

ORDINANCE NO. 20151119-023

AN ORDINANCE SETTING THE CALENDAR YEAR 2016 ASSESSMENT FOR THE ESTANCIA HILL COUNTRY PUBLIC IMPROVEMENT DISTRICT AND APPROVING A PROPOSED CALENDAR YEAR 2016 ASSESSMENT ROLL FOR THE DISTRICT.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council finds that:

- (A) Chapter 372 of the Texas Local Government Code authorizes the creation of the Estancia Public Improvement District (District).
- (B) On June 6, 2013, the City Council passed a resolution, which approved the creation of the District in accordance with its findings.
- (C) The Council finds that the proposed assessment roll attached as Exhibit A, and incorporated in this ordinance, is necessary to fund debt service payments on debt issued to enhance the District.

PART 2. The Estancia Hill Country Public Improvement District assessment for calendar year 2016 is based on each parcel owners pro rata share of the assessable acres.

PART 3. The Council directs that the proposed assessment roll attached as Exhibit A be filed with the City Clerk.

PART 4. The City Council approves the attached Exhibit A as the proposed calendar year 2016 assessment roll for the District.

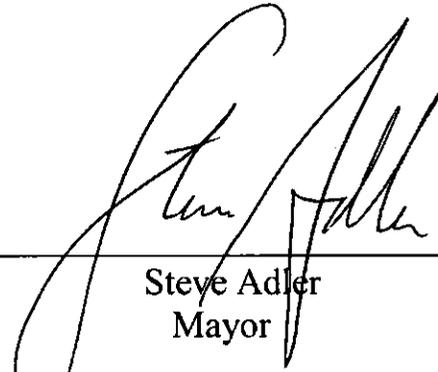
PART 5. The provisions of this ordinance are severable. If any provision of this ordinance or its application to any person or circumstances is held invalid, the invalidity does not affect other provisions or applications of this ordinance.

PART 6. This ordinance takes effect on November 30, 2015.

PASSED AND APPROVED

November 19, 2015

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§



Steve Adler
Mayor

APPROVED: _____

Anne L. Morgan
City Attorney

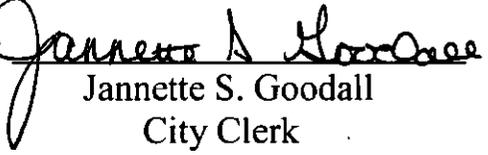
ATTEST: _____

Jannette S. Goodall
City Clerk

Exhibit A

**City of Austin
Estancia Hill Country Public Improvement District (PID)
2016 Certified Assessment Roll**

| Property ID | Parcel Number | Owner Name | Assessable Acres | Parcel Share | Total Assessment for 2016 |
|--------------------|----------------------|--------------------------|-------------------------|---------------------|----------------------------------|
| 788256 | 04481802160000 | SLF III - ONION CREEK LP | 112.8239 | 35.11% | \$ 620,172.50 |
| 837554 | 04471502010000 | LENNAR HOMES OF TEXAS | 35.177 | 10.95% | \$ 193,417.52 |
| 837564 | 04561807010000 | SLF III - ONION CREEK LP | 154.0648 | 47.94% | \$ 846,797.78 |
| 851695 | | LENNAR HOMES OF TEXAS | 19.2842 | 6.00% | \$ 105,982.20 |
| Total | | | 321.3499 | 100.00% | \$ 1,766,370.00 |

I, Diana Thomas, CPA and Controller for the City of Austin, affirm and attest that this is a true and correct account of all assessments for the Estancia Hill Country Public Improvement District as of November 6, 2015 based upon data furnished to the City of Austin by Travis County Appraisal District.

Diana Thomas, CPA, Controller, City of Austin